



Wisconsin Rapids Board of Education

510 Peach Street · Wisconsin Rapids, WI 54494 · (715) 424-6701

MINUTES

John A. Krings, President
John Benbow, Jr.
Troy Bier
Larry Davis
Sandra K. Hett
Katie Medina
Mary E. Rayome

June 24, 2019

SPECIAL BOARD OF EDUCATION MEETING BUDGET HEARING

LOCATION: Thomas A. Lenk Educational Center, 510 Peach Street, Wisconsin Rapids, WI 54494
Conference Room A/B

TIME: 6:00 p.m.

PRESENT: Troy Bier, Larry Davis, Sandra Hett, John Krings, Katie Medina, Mary Rayome

EXCUSED: John Benbow

ADMINISTRATION PRESENT: Craig Broeren, Daniel Weigand

President John Krings called the meeting to order at 6:00 p.m.

Roll Call

Daniel Weigand, Director of Business Services, presented the 2019-20 proposed District budget. A summary of revenues and expenditures for all funds was reviewed. Mr. Weigand explained that Fund 46 was started five years ago with the 2014-15 budget for the purpose of Board approved long-term capital improvement projects. At the time of inception, a five-year waiting period was required before funds could be utilized for purposes identified the Board plan. That waiting period is ending in the upcoming fiscal year and capital improvement projects will now be able to be accomplished utilizing dollars from Fund 46.

Mr. Weigand reviewed expenditure budget comparison information, explaining that in fiscal year 2017-18 General Fund 10 included renovation of the high school girls' locker room and pool, and the addition of new gymnasium space for wrestling and gymnastics. Fund 49 included the addition of ten classrooms and a gymnasium at the middle school, and heating/ventilation renovations at Lincoln High School. In 2018-19, Fund 10 included installation of LED lighting in all District facilities. Non-Referendum Debt Fund 38 included debt payments on the completed middle school addition as well as District energy projects, and the Other Capital Projects Fund 49 included heating/ventilation renovations in all elementary classroom facilities. In 2019-20, Fund 38 includes debt payments on the completed middle school addition and the District energy projects; and Fund 49 includes funding for heating/ventilation renovations in all elementary classroom areas.

Fund 10 expenditures are estimated at \$65,054,786.00 for the 2019-20 fiscal year, and Fund 10 revenues are anticipated to be around \$65,055,794.00 and is dependent on the final State-approved budget. The projected ending Fund Balance is \$13,505,289.00. Proposed expenditures for Capital Improvement Fund 40 total \$7,930,646.00.

Mr. Weigand reviewed historical data concerning revenues and expenditures, noting that in fiscal year 2018-19 the District received the final \$3,320,365.00 insurance settlement from the State. The Governor dissolved the Local Government Insurance Fund which insured District buildings during the hailstorms that came through a number of years back. Current debt levels in comparison to the legal debt limit were explained.

A final version of the 2019-20 District Budget in the format recommended by the Wisconsin Department of Public Instruction for budget adoption was presented by Mr. Weigand along with data related to property value, tax levy, and enrollment. The proposed tax levy amount of \$24,463,682.00 is pending final numbers being determined concerning factors such as State aid and the 2019-20 pupil count.

The Board had an opportunity to ask questions.

A Resolution committing the 2019-20 District fund balance was reviewed. Areas designated include:

- Curriculum - \$677,519.00
- Technology - \$278,085.00
- OPEB Liability – any additional amount over the areas specified above

Public Comment

President Krings opened the floor for public comment. There was no public comment made.

Motion by Larry Davis, seconded by Troy Bier to close the public hearing portion of the budget meeting. Motion carried unanimously.

Motion by Sandra Hett, seconded by Mary Rayome to approve of the proposed 2019-20 District budget, including a Resolution to commit any remaining 2019-20 District Fund Balance as stipulated in the Resolution. Motion carried unanimously on a roll call vote.

Motion by Larry Davis, seconded by Troy Bier to approve of the 2019-20 Tax Levy in the amount of \$24,463,682.00. Motion carried unanimously on a roll call vote.

Mr. Weigand presented a report on the District's Other Post Employment Benefit (OPEB) Fund. The Trust balance as of May 31, 2019 was \$2,134,054.01. Investment earnings from May 31, 2018 to May 31, 2019 equaled \$10,141.71. Total 2018-19 disbursement amounts for retiree health premiums and implicit rate subsidy is \$1,341,625.00. Contributions made to Fund 73 in the 2018-19 fiscal year was \$1,508,707.00 of which \$365,596.00 came from employees.

Motion by Troy Bier, seconded by Mary Rayome to approve of the Other Post Employment Benefit (OPEB) report presented. Motion carried unanimously.

Mr. Weigand provided an update on the status of energy efficiency exemption projects and affiliated savings. Energy savings alone at Lincoln High School was over \$100,000.00 in the first year. Additional information and details concerning the projects will be shared by Nexus Solutions at the regular July 8, 2019 Board of Education meeting.

President Krings adjourned the meeting at 6:47 p.m.


John A. Krings – President

Maurine Hodgson – Secretary

Larry Davis – Clerk